Tax Sale Investor:

Below are a few guidelines governing this Tax Sale:

REGISTRATION

Lienholders are required to fill out the enclosed Tax Sale Buyer Registration form and W-9 form. These forms must be submitted prior to the beginning of the sale. These forms will be used in the printing of the Tax Sale Certificates so please verify that all information is correct. If you are bidding using more than one name for different purchases, you will need to complete separate forms for each name.

BIDDING

Bidding starts at a maximum of 18% and decreases with each bid. Interest will be bid in whole numbers only, no fractions. It may decrease to 0% at which time a premium may be bid. Premium bids will begin at $100.00 and be bid upward in $100.00 increments.

The Tax Collector will announce if there are prior liens open on the property. Bidders are not permitted to call out any form of a prior lien.

PAYMENT AFTER THE SALE

Payments after the Tax Sale must be made in the form of cash, certified check, money order or wire transfer. Personal checks, business checks, non-certified company checks and letters of credit will not be accepted. You will have 1 hour to go to the bank to get certified funds. Separate payment for the certificate amount and premium is required.

If paying by wire transfer, the enclosed Tax Buyer's Certification form must be completed including a Federal Reserve system sequence number and submitted within 1 hour of the end of the auction. Amboy Bank wiring instructions are enclosed.
LIENHOLDER RESPONSIBILITY

N.J.S.A. 54:5-51 was amended to require the holder of the tax sale certificate to record the tax sale certificate with the Middlesex County Clerk’s Office within 90 days of the date of the tax sale. This is important to protect your investment. In addition, a copy of the recorded tax sale certificate must be sent to the Tax Collector’s office which includes the date of recording, the book and page in which the lien is recorded and the cost of recording the tax sale certificate.

Upon receipt of the tax sale certificate, the lienholder may pay subsequent taxes and utilities with interest that is past due. An affidavit of subsequent charges paid must be filed with the Tax Collector to recover this expense at the time of redemption. Checks for subsequent taxes should be made out to the “Township of Old Bridge”. Checks for subsequent utilities should be made out to the “OBMUA”. All checks and affidavits should be sent to the Tax Collector’s office. Subsequent requests can be faxed to 732-607-7900 or emailed to taxcollection@oldbridge.com. All requests must include what date subsequent payments will be received in our office so interest may be calculated.

If redemption is not made within 2 years from the date of the Tax Sale, the lienholder may start foreclosure proceedings. It is the responsibility of the lienholder to file with the Tax Collector an affidavit of all actions or expenses.

Finally, any financial investment with a high rate of return can also carry a substantial risk. All potential lienholders should be familiar with the Tax Sale Law and research any property you are bidding on.
TAX SALE BUYER REGISTRATION FORM
(Please type or print clearly all information)

Name to appear on certificate: ____________________________________________

____________________________________

Address to appear on certificate: ________________________________________

____________________________________

Mailing Address (if different): ____________________________________________

____________________________________

Tax ID Number: ________________________________________________________

Phone Number: _________________________________________________________

Fax Number: ___________________________________________________________

Cell Number: __________________________________________________________

E-Mail Address: _______________________________________________________}

Signature of Attendee: _________________________________________________

Printed Name: _________________________________________________________

Number to reach you today: ____________________________________________
Township of Old Bridge
One Old Bridge Plaza
Old Bridge, New Jersey 08857

Division of Tax Collection

TAX SALE WIRE TRANSFER INFORMATION AND
BUYER’S CERTIFICATION

Municipal Depository Bank: Amboy Bank
3590 U.S. Highway 9
Old Bridge, NJ 08857

ABA Routing # 021204416

Account Name: Township of Old Bridge
Current Fund Account # 0001-4260-3
Premium Trust Account Account # 0001-4265-4

Tax Sale Buyer’s Certification

The undersigned, being authorized and representing _______________________,
for the purchase of tax liens on this day, ___________________ at ________________,
hereby attests that a bank wire transfer from ____________________________ to the
municipal depository trust account detailed above in the amount of $______________
for the certificate amount and in the amount of $____________________ for premium
has been authorized and issued under sequence (or transaction) number _______________.
This certification is attested to in recognition that any false statement made herein may
subject the undersigned to prosecution and penalty pursuant to 18 U.S.C. 1 et seq. and
N.J.S.A. 2C:21, 27 and 28 et seq.

Signature: ______________________
Printed Name: ______________________
Company: ______________________
Contact Number: ______________________
AMBOY BANK
WIRE INSTRUCTIONS

To wire funds into Amboy Bank after the Tax Sale,
Please use the following information.

ABA # 021204416
Township of Old Bridge
Current Account for Tax Sale Amount: 001-4260-3
Premium Trust Account for Premium: 001-4265-4

Additionally, you must contact
Amboy Bank – Attention Peggy – 732-591-8715 x5704

Finally, you need to relay the transaction number
following the completion of the transfer.
Request for Taxpayer Identification Number and Certification

Give Form to the requestor. Do not send to the IRS.

Name (as shown on your income tax return)

Business name/disregarded entity name, if different from above

Check appropriate box for federal tax classification:

☐ Individual/sole proprietor  ☐ C Corporation  ☐ S Corporation  ☐ Partnership  ☐ Trust/estate

☐ Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=partnership) ▶

Exemptions (see instructions):

Exempt payer code(s) (if any)

Exemption from FATCA reporting code (if any)

Address (number, street, and apt. or suite no.)

Requester’s name and address (optional)

City, state, and ZIP code

List account number(s) here (optional)

Part I  Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on the "Name" line to avoid backup withholding. For individuals, this is your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 3. For other entities, it is your employer identification number (EIN). If you do not have a number, see How to get a TIN on page 3.

Note. If the account is in more than one name, see the chart on page 4 for guidelines on whose name to enter.

Social security number

Employer Identification number

Part II  Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and

2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and

3. I am a U.S. citizen or other U.S. person (defined below), and

4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions on page 3.

Signature of U.S. person ▶

Date ▶

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. The IRS has created a page on IRS.gov for information about Form W-9. Information about any future developments affecting Form W-9 (such as legislation enacted after we release it) will be posted on that page.

Purpose of Form

A person who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) to report, for example, income paid to you, payments made to you in settlement of a payment card and third-party network transactions, real estate transactions, mortgage interest paid, acquisition or abandonment of a secured property, cancellation of debt, or contributions you made to an IRA.

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN to the person requesting it (the requester) and, when applicable, to:

1. Certify that the TIN you are giving is correct (or you are waiting for a number to be issued),

2. Certify that you are not subject to backup withholding, or

3. Claim exemption from backup withholding if you are a U.S. exempt payer. If applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the withholding tax on foreign partners’ share of effectively connected income, and

4. Certify that FATCA code(s) entered on this form (if any) indicating that you are exempt from the FATCA reporting, is correct.

Note. If you are a U.S. person and a requester gives you a form other than Form W-9 to request your TIN, you must use the requester’s form if it is substantially similar to this Form W-9.

Definition of a U.S. person. For federal tax purposes, you are considered a U.S. person if you are:

• An individual who is a U.S. citizen or U.S. resident alien,

• A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States,

• An estate (other than a foreign estate), or

• A domestic trust (as defined in Regulations section 301.7701-7).

Special rules for partnerships. Partnerships that conduct a trade or business in the United States are generally required to pay a withholding tax under section 1446 on any foreign partners’ share of effectively connected taxable income from such business. Further, in certain cases where a Form W-9 has not been received, the rules under section 1446 require a partnership to presume that a partner is a foreign person, and pay the section 1446 withholding tax. Therefore, if you are a U.S. person that is a partner in a partnership conducting a trade or business in the United States, provide Form W-9 to the partnership to establish your U.S. status and avoid section 1446 withholding on your share of partnership income.